

## **NARARA-WYOMING CRICKET CLUB INCORPORATED**

### **2014/2015 TREASURER'S REPORT FOR THE ANNUAL GENERAL MEETING**

The financial statements for 2014/2015 are tabled for the information and consideration of the members of the Narara-Wyoming Cricket Club Incorporated.

In accordance with NSW Department of Fair Trading guidelines set in June 2010, smaller or Tier 2 associations (gross receipts under \$250,000 and current assets under \$500,000) are not required to submit audited financial statements to the AGM.

#### **Members and Playing Income & Expenses**

This year we incurred a deficit of expenses over income of **\$7,300**. Excluding the \$3,000 in costs relating to our Club Coach, which is funded from the Grange sponsorship, this means we had an underlying deficit of \$4,300. The main factors contributing to this position were:

- Lower playing numbers that meant the fixed costs were spread across a narrower base.
- Significantly higher umpires fees due to greater availability and fewer washouts.
- Higher turf wicket expenses due to increased curator payments and less council support.
- Higher per team ball costs due to increased prices and two day/one day competition structure.

#### **Social Income & Expenses**

This year we incurred a deficit of expenses over income of **\$1,800**. This was a significant improvement on the prior year's \$2,300 deficit and the main factors contributing to this were:

- Barbecues running a touch above break even.
- Christmas Party running a small deficit of \$300.
- Presentation Night & Yearbook running a small deficit of \$300.
- Other functions running a combined deficit of \$1,300 including Challenge Cup (\$500 deficit), Arthur Morris Patrons Match (\$300 deficit), Grand Final Night (\$200 deficit), Clifton Cup (\$200 deficit) and Final Practice BBQ (\$100 deficit).

#### **Other Income & Expenses**

This year we achieved a surplus of income over expenses of **\$9,300**. After taking into account that \$3,000 from sponsorships are allocated to cover the costs of our Club Coach, we had an underlying surplus of \$6,300. This was a result of:

- Continued support from our major sponsors – the Grange Hotel (\$4,000), Central Coast Motor Group (\$2,300), Physio-Fit Rehabilitation Services (\$1,500) and Eagles Storage (value of storage facility).
- Sponsorships of NWJCC Life Members Award (\$715) and Grange Hotel Members' Draw (\$380).
- Fundraising surplus of \$1,500 from Meat Tray raffles.
- Bank interest of \$620, down from \$650 last year due to lower interest rates.
- Capital expenditure of Banners (\$520) and Gavenlock Storage Container Repairs (\$270).
- Club Apparel deficit of \$400 but slightly increased supply of stock on hand.

#### **Total Income & Expenses**

The Club's financial position was maintained this year with a small surplus of **\$170**, leaving the cash balance at **\$30,160**.

## Recommendation for 2015/2016 Playing Fees

**The underlying deficit of \$4,300 for 2014/2015 playing income over playing expenses will likely continue next season due to the following:**

- Likely same number of teams meaning fixed costs spread across same number of players.
- Likely small increases across the board to all costs in line with inflation.
- Likely continuation of umpires fees at similar levels, with possible increase now that we have teams in each of the top three grades.
- Likely increase in ground fees/turf wicket expenses due to team promotion from Division 3 to Division 2 meaning home games played on turf.
- Likely increase in ball costs as all Div 2 games played on turf requiring more expensive 4-piece balls.

If the Club can again run its Social Events at close to break-even, taking into account any funds raised through raffles and the canteen, this should relieve pressure on members to cover these additional costs through fees.

If we continue regular sponsorships (Grange Hotel, Central Coast Motor Group, Eagles Storage and Physio-Fit Rehabilitation Services) we will be able to continue to pay for a Club Coach and go a long way towards covering any shortfall in playing fees. This would enable the Club to maintain its current healthy financial position and afford the ability to make sensible capital expenditure where required.

In summary, the Committee believes we should **increase fees for 2015/2016 by \$20** across all playing categories. This includes the provision of a free Club playing shirt to all Narara-Wyoming Juniors that make the transition to the senior ranks. This is expected to still result in an overall deficit of playing expenses over playing income but with maintenance and/or additional cash sponsorships we would hopefully be able to break even overall once again. The committee therefore commends to the AGM that the proposed fees, should be as follows, with it noted that a likely similar increase the following season is likely:

Playing Fees Category	2015/16	2014/15	2013/14	2012/13	2011/12
Employed	\$320	\$300	\$300	\$280	\$280
Tertiary/TAFE/Unemployed	\$290	\$270	\$270	\$250	\$250
Secondary Student	\$270	\$250	\$250	\$230	\$230
ODLO Squad	\$3,800	\$3,400	\$3,400	\$3,000	\$3,000
Non-Playing	\$10	\$10	\$10	\$10	\$10
Playing fee refund <sup>1</sup> (per week)	\$10	\$10	\$10	\$7.50	\$7.50

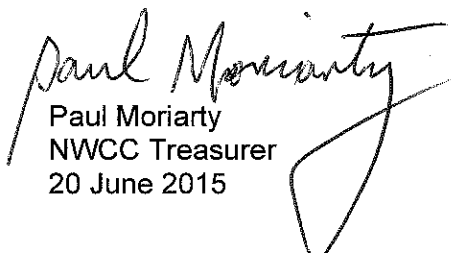
<sup>1</sup> Eligibility as per Club Policy

The Committee welcomes any questions or comments on this proposal.

### **Acknowledgements**

Thanks to all those involved in securing sponsorships or running other social activities and fundraising events throughout the season. Thanks once again to Les Egan for assisting with playing fee collection and co-signing and processing all payments made by the Club during the season. Finally, thank you to all players for an excellent season of mostly on time fee payments that meant we hardly had to leave anybody out of games for being unfinancial.

Yours in Cricket

  
Paul Moriarty  
NWCC Treasurer  
20 June 2015

**NARARA-WYOMING CRICKET CLUB INCORPORATED**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE PERIOD ENDED 31 MAY 2015**

<b>INCOME</b>	<b>2014/2015</b>	<b>2013/2014</b>	<b>2012/2013</b>	<b>2011/2012</b>
<b>Members and Playing Income</b>				
Membership Fees	60.00	40.00	60.00	30.00
Playing Fees	20,060.00	26,240.00	23,790.00	22,947.50
Trophy Sponsorship	328.80	367.00	-	352.20
	<u>20,448.80</u>	<u>26,647.00</u>	<u>23,850.00</u>	<u>23,329.70</u>
<b>Social Income</b>				
Barbecues	1,112.00	1,174.95	848.00	552.50
Raffles	-	-	-	-
Christmas Party	386.00	-	-	350.00
Presentation Night/Yearbook	190.00	840.00	3,275.00	3,099.00
Other Functions	488.00	1,551.50	1,187.72	2,329.90
	<u>2,176.00</u>	<u>3,566.45</u>	<u>5,310.72</u>	<u>6,331.40</u>
<b>Other Income</b>				
Sponsorship/Donations/Grants (1)	8,147.33	12,503.00	5,700.00	8,083.00
Fundraising (Canteen & Raffles)	4,250.50	1,634.40	3,810.40	2,980.72
Club Apparel	985.00	2,480.00	1,875.00	1,989.00
Bank Interest	619.20	650.92	791.73	1,348.68
Sundry	-	-	-	278.00
Other Year Income (Prior & Future)	-	404.70	50.00	- 6.55
	<u>14,002.03</u>	<u>17,673.02</u>	<u>12,227.13</u>	<u>14,672.85</u>
<b>TOTAL INCOME</b>	<u><b>36,626.83</b></u>	<u><b>47,886.47</b></u>	<u><b>41,387.85</b></u>	<u><b>44,333.95</b></u>
(1) Comprises:				
Grange Hotel	4,000.00	4,000.00	4,000.00	4,000.00
Central Coast Motor Group	2,300.00	2,300.00	1,600.00	1,500.00
Maidens Brush Tennis Club	-	2,500.00	-	2,500.00
Gosford City Council	-	1,603.00	-	-
Physio-Fit Rehabilitation Services	1,500.00	1,500.00	-	-
NWJCC	-	600.00	-	-
Gosford City FC	150.00	-	-	-
Private Donation	197.33	-	100.00	83.00

**NARARA-WYOMING CRICKET CLUB INCORPORATED**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE PERIOD ENDED 31 MAY 2015**

<b>EXPENSES</b>	<b>2014/2015</b>	<b>2013/2014</b>	<b>2012/2013</b>	<b>2011/2012</b>
<b>Playing Expenses</b>				
Ground Fees	2,495.00	3,517.36	3,042.00	2,972.00
Umpires Fees	4,320.00	3,210.00	2,650.00	1,560.00
Affiliation Fees	6,120.00	7,760.00	6,230.00	6,160.00
Cricket Balls	5,166.00	5,424.00	4,518.60	3,598.20
Equipment/Coaching	3,354.95	3,651.00	3,358.45	3,249.70
Turf Wicket	4,184.64	2,875.98	3,497.89	4,146.38
Trophies	1,467.10	1,378.70	2,828.16	2,043.28
Operating Expenses	672.72	1,047.21	1,559.46	575.75
	<b><u>27,780.41</u></b>	<b><u>28,864.25</u></b>	<b><u>27,684.56</u></b>	<b><u>24,305.31</u></b>
<b>Social Expenses</b>				
Barbecues	1,036.55	1,074.70	1,076.20	868.53
Christmas Party	690.41	-	34.60	796.31
Presentation Night/Yearbook	471.00	872.70	4,275.00	3,811.92
Other Functions	1,827.47	1,817.18	2,213.97	3,025.60
	<b><u>4,025.43</u></b>	<b><u>3,764.58</u></b>	<b><u>7,599.77</u></b>	<b><u>8,502.36</u></b>
<b>Other Expenses</b>				
Major Capital Items (2)	793.12	7,246.51	4,073.00	1,629.00
Sponsorship/Donations	1,215.00	460.00	920.00	975.00
Fundraising (Canteen & Raffles)	1,213.50	20.00	2,113.10	1,560.87
Club Apparel	1,376.25	2,044.50	3,432.60	4,057.30
Sundry	13.25	404.75	16.50	166.25
Other Year Expenses (Prior & Future)	36.25	467.56	-	-
	<b><u>4,647.37</u></b>	<b><u>10,643.32</u></b>	<b><u>10,555.20</u></b>	<b><u>8,388.42</u></b>
<b>TOTAL EXPENDITURE</b>	<b><u>36,453.21</u></b>	<b><u>43,272.15</u></b>	<b><u>45,839.53</u></b>	<b><u>41,196.09</u></b>
<b>SURPLUS (DEFICIT)</b>	<b><u>173.62</u></b>	<b><u>4,614.32</u></b>	<b><u>- 4,451.68</u></b>	<b><u>3,137.86</u></b>
<b>INCOME OVER EXPENDITURE</b>				
(2) Comprises:				
Bowling Machine (incl. repairs)	-	792.90	3,950.00	-
Alan Davidson Nets	-	4,225.61	123.00	-
Turf Wicket Covers	-	1,680.00	-	1,331.00
Turf Wicket Mower/Blower	-	548.00	-	-
Storage Container/Shelving	-	-	-	298.00
Club Banners	516.62	-	-	-
Gavenlock Storage Containers	276.50	-	-	-

**NARARA-WYOMING CRICKET CLUB INCORPORATED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2015**

<b>ACCUMULATED FUNDS</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>
Opening Balance	29,982.28	25,367.96	29,819.64	26,681.78
Surplus (Deficit) for the Year	173.62	4,614.32	- 4,451.68	3,137.86
Closing Balance	<u><b>30,155.90</b></u>	<u><b>29,982.28</b></u>	<u><b>25,367.96</b></u>	<u><b>29,819.64</b></u>
<b>Represented By:</b>				
<b>CURRENT ASSETS</b>				
Westpac Cheque Account	937.70	2,242.41	1,652.05	1,586.82
Westpac Max-I Direct Account	-	-	-	-
Westpac Cash Reserve	26,457.21	25,363.43	21,392.02	26,152.71
Westpac Cash Reserve (Building Fund)	2,760.99	2,376.44	2,323.89	2,080.11
Westpac Term Deposits	-	-	-	-
<b>TOTAL ASSETS</b>	<u><b>30,155.90</b></u>	<u><b>29,982.28</b></u>	<u><b>25,367.96</b></u>	<u><b>29,819.64</b></u>

**NARARA-WYOMING CRICKET CLUB INCORPORATED  
BANK RECONCILIATION  
AS AT 31 MAY 2015**

**Westpac Cheque Account**

Balance as per bank statement		875.05
Add: Outstanding Deposits		
X009 - Funds Transfer	1,000.00	
Receipt #7508577 - Robert Cross	38.45	
Receipt #7508578 - Grange Hotel	207.85	
Receipt #7508579 - Stuart Owen	60.00	
Receipt #7508580 - Rob Blandford	30.00	
Receipt #7508581 - Joel Stuckey	35.00	
Receipt #7508582 - Gordon Dorrrough	40.00	
	<u>          </u>	1,411.30
Less: Outstanding Payments		
Chq #200205: Hodges Butchery	- 1,348.65	
	<u>          </u>	- 1,348.65
Final Balance		<u><u>937.70</u></u>

**Westpac Cash Reserve**

Balance as per bank statement		27,457.21
Add: Outstanding Deposits		
N/A	-	
	<u>          </u>	-
Less: Outstanding Payments		
X009 - Funds Transfer	- 1,000.00	
	<u>          </u>	- 1,000.00
Final Balance		<u><u>26,457.21</u></u>

**Westpac Cash Reserve (Building Fund)**

Balance as per bank statement		2,760.99
Add: Outstanding Deposits		
N/A	-	
	<u>          </u>	-
Less: Outstanding Payments		
N/A	-	
	<u>          </u>	-
Final Balance		<u><u>2,760.99</u></u>